

UFC Minutes – June 24, 2024

Chairman Compton and President Boyd

- The BOT will be seeking to re-approve President Boyd through June 30, 2030.
 - UFC was asked for feedback
- A discussion about the metrics that the BOT would be reviewing/discussing
 - Metrics are trending in the right direction
- **Question:** How do we justify tuition increases?
 - A discussion followed around what the tuition/fees increases would be used for. For example:
 - Enhancing student scholarship/aid opportunities
 - Staff for student services
 - Inflation over the past 5-years
 - Chairman Compton and President Boyd discussed that with great growth comes great challenges and that the increases were needed to help each campus address those concerns. For example:
 - Housing
 - Parking
- Chairman Compton noted that a focal point moving forward will be on *named* colleges.
 - It was mentioned about the new Natalie L Haslam College of Music at UTK
 - Chairman Compton explained how these named colleges enhance the brand of UT and our offerings to students
- The UT Strategic Plan will be refreshed and more information will be coming out
- Chairman Compton noted that the Board of Trustees is sensitive to the changing landscape of athletics and how it may impact our campuses. For example, the proposed class action settlement may cost smaller campuses like UTM \$300,000 per year. Other concerns mentioned were:
 - Transfer Portal
 - Title IX
- Chairman Compton and President Boyd assured that there is no plan for UT to subsidize athletics (i.e., move funding from academic affairs or student affairs/services to athletics).
- **Comment:** Please be communicative throughout the changes
 - A consideration to President Boyd and Chairman Compton was made that, in order to show support for campus leaders, as it relates to the new initiatives across the UT System:
 - President Boyd, and if possible Chairman Compton, should visit the campuses and conduct a town hall to discuss with interest/concerned stakeholders (especially faculty, staff, and students).
 - This will allow the UT System, and BOT (if possible), to emphasize their support for initiatives (such as enrollment increases) at the campuses.

Dr. Sean Walker was unanimously elected as the Chair of UFC for term beginning July 1, 2024 and ending June 30, 2025.